

# OTHERS MUHIBBAH ENGINEERING (M) BHD ("MUHIBBAH" OR "THE COMPANY") CONTRACT FOR THE DESIGN & BUILD FOR THE DEVELOPMENT OF SUPPLY BASE WHARF AND ASSOCIATED WORKS IN THE SECOND HARBOUR BASIN, BINTULU PORT, BINTULU, SARAWAK FOR BINTULU PORT AUTHORITY

## MUHIBBAH ENGINEERING (M) BHD

<b>Type</b>	Announcement
<b>Subject</b>	OTHERS
<b>Description</b>	MUHIBBAH ENGINEERING (M) BHD ("MUHIBBAH" OR "THE COMPANY")  CONTRACT FOR THE DESIGN & BUILD FOR THE DEVELOPMENT OF SUPPLY BASE WHARF AND ASSOCIATED WORKS IN THE SECOND HARBOUR BASIN, BINTULU PORT, BINTULU, SARAWAK FOR BINTULU PORT AUTHORITY

## INTRODUCTION

The Board of Directors ("**the Board**") of Muhibbah is pleased to announce that Muhibbah Viccana JV, an entity in which Muhibbah has a 51% equity interest, has been awarded a contract by the Bintulu Port Authority to undertake the works known as the Design & Build for the Development of Supply Base Wharf and Associated Works in the Second Harbour Basin, Bintulu Port, Bintulu, Sarawak, which entails the construction of wharf, jetty and other associated facilities ("**Project**"). The contract value for the Project is approximately RM584.84 million ("**the Contract**").

## DURATION OF CONTRACT

The construction works for the Project commenced immediately and is expected to be completed by the end of 2019.

## FINANCIAL EFFECTS

The Contract is expected to contribute positively to the earnings and net assets of Muhibbah Group for the current and future financial years.

The Contract does not have any impact on the share capital and/or shareholding structure of Muhibbah.

## DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS

None of the Directors and/or major shareholders and persons connected to the Directors and/or major shareholders of Muhibbah have any interest, direct or indirect, in the Contract.

## DIRECTORS' STATEMENT

The Board, after considering all the relevant factors, is of the opinion that the Contract is in the best interest of Muhibbah Group.

This announcement is dated 28 April 2017.

---

**Announcement Info**

<b>Company Name</b>	MUHIBBAH ENGINEERING (M) BHD
<b>Stock Name</b>	MUHIBAH
<b>Date Announced</b>	28 Apr 2017
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-28042017-00113