

OTHERS MUHIBBAH ENGINEERING (M) BHD ("MUHIBBAH" OR "THE COMPANY") ACCEPTANCE OF AWARD FOR THE CONSTRUCTION OF REINFORCED CONCRETE JETTY AND PLATFORM FOR THE ESTABLISHMENT OF 230kV SENIBONG SWITCHING STATION AND 230kV OVERHEAD LINE FROM PMU SENIBONG TO SENIBONG SWITCHING STATION IN JOHOR BAHRU, JOHOR DARUL TA'ZIM, MALAYSIA

MUHIBBAH ENGINEERING (M) BHD

Type	Announcement
Subject	OTHERS
Description	MUHIBBAH ENGINEERING (M) BHD ("MUHIBBAH" OR "THE COMPANY") ACCEPTANCE OF AWARD FOR THE CONSTRUCTION OF REINFORCED CONCRETE JETTY AND PLATFORM FOR THE ESTABLISHMENT OF 230kV SENIBONG SWITCHING STATION AND 230kV OVERHEAD LINE FROM PMU SENIBONG TO SENIBONG SWITCHING STATION IN JOHOR BAHRU, JOHOR DARUL TA'ZIM, MALAYSIA

INTRODUCTION

The Board of Directors of Muhibbah ("the Board") is pleased to announce that Muhibbah Engineering (M) Bhd has received an award from Tenaga Nasional Berhad for the Construction of Reinforced Concrete Jetty and Platform for the Establishment of 230kV Senibong Switching Station and 230kV Overhead Line from PMU Senibong to Senibong Switching Station in Johor Bahru, Johor Darul Ta'zim, Malaysia ("the Contract") for a contract sum of approximately RM70 Million.

DURATION OF CONTRACT

The Contract is scheduled to commence in the first quarter of 2018 and is expected to be completed within twelve (12) months from the commencement date.

FINANCIAL EFFECTS

The Contract is expected to contribute positively to the earnings and net assets of the Muhibbah Group for the current and future financial years.

The Contract does not have any impact on the share capital and/or shareholding structure of Muhibbah.

RISKS

The risk factors affecting the Contract include changes in economic and regulatory environment and general operational risks. The Group will take appropriate measures to mitigate such risks.

DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS

None of the Directors and/or major shareholders and persons connected to the Directors and/or major shareholders of Muhibbah have any interest, direct or indirect, in the Contract.

DIRECTORS' STATEMENT

The Board, after considering all the relevant factors, is of the opinion that the Contract is in the best interest of Muhibbah Group.

This announcement is dated 27 December 2017.

Announcement Info

Company Name	MUHIBBAH ENGINEERING (M) BHD
Stock Name	MUHIBAH
Date Announced	27 Dec 2017
Category	General Announcement for PLC
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