

OTHERS MUHIBBAH ENGINEERING (M) BHD ("MUHIBBAH" OR "THE COMPANY") NEW CONTRACT SECURED

MUHIBBAH ENGINEERING (M) BHD

Type	Announcement
Subject	OTHERS
Description	MUHIBBAH ENGINEERING (M) BHD ("MUHIBBAH" OR "THE COMPANY") NEW CONTRACT SECURED

ACCEPTANCE OF AWARD FOR DESIGN, SUPPLY, DELIVERY, INSTALLATION, TESTING AND COMMISSIONING OF NOISE BARRIER FOR PACKAGE NBE (W) FOR LIGHT RAIL TRANSIT LINE 3 (LRT3) FROM BANDAR UTAMA TO JOHAN SETIA

INTRODUCTION

The Board of Directors of Muhibbah ("the Board") is pleased to announce that Muhibbah has via a joint venture in which the Company has 49% equity interest accepted the award from Prasarana Malaysia Berhad, for the Design, Supply, Delivery, Installation, Testing and Commissioning of Noise Barrier for Package NBE (W) for Light Rail Transit Line 3 (LRT3) Package GS06 to Package GS10 from Bandar Utama to Johan Setia for a contract sum of approximately RM32.7 million ("the Contract").

DURATION OF CONTRACT

The construction works for the Contract is to be commenced immediately and is expected to be completed by the fourth quarter of 2019.

FINANCIAL EFFECTS

The Contract is expected to contribute positively to the earnings and net assets of Muhibbah Group for the current and future financial years.

The Contract does not have any impact on the share capital and/or shareholding structure of Muhibbah.

RISKS

The risk factors affecting the Contract includes changes in economic, political and regulatory environment and operational risks such as completion risk, shortage of manpower, fluctuation of material price and foreign currencies of which the Group would take appropriate measures to mitigate the risks .

DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS

None of the Directors and/or major shareholders and persons connected to the Directors and/or major shareholders of Muhibbah have any interest, direct or indirect, in the Contract.

DIRECTORS' STATEMENT

The Board of Director, after considering all the relevant factors, is of the opinion that the Contract is in the best interest of Muhibbah Group.

This announcement is dated 22 March 2018.

Announcement Info

Company Name	MUHIBBAH ENGINEERING (M) BHD
Stock Name	MUHIBAH
Date Announced	22 Mar 2018
Category	General Announcement for PLC
Reference Number	GA1-22032018-00070