

OTHERS MUHIBBAH ENGINEERING (M) BHD ("MUHIBBAH" OR "THE COMPANY") ACCEPTANCE OF AWARD FOR THE DESIGN, SUPPLY, INSTALLATION, TESTING AND COMMISSIONING OF NOISE BARRIERS AND ENCLOSURES (PACKAGE V201 TO V210) FOR MASS RAPID TRANSIT LALUAN 2: SUNGAI BULOH-SERDANG-PUTRAJAYA PROJECT

MUHIBBAH ENGINEERING (M) BHD

Type	Announcement
Subject	OTHERS
Description	MUHIBBAH ENGINEERING (M) BHD ("MUHIBBAH" OR "THE COMPANY") ACCEPTANCE OF AWARD FOR THE DESIGN, SUPPLY, INSTALLATION, TESTING AND COMMISSIONING OF NOISE BARRIERS AND ENCLOSURES (PACKAGE V201 TO V210) FOR MASS RAPID TRANSIT LALUAN 2: SUNGAI BULOH-SERDANG-PUTRAJAYA PROJECT

INTRODUCTION

The Board of Directors of Muhibbah ("the Board") is pleased to announce that Muhibbah Engineering (M) Bhd has accepted the award from the Mass Rapid Transit Corporation Sdn Bhd for the Design, Supply, Installation, Testing and Commissioning of Noise Barriers and Enclosures (Package V201 to V210) ("the Contract") for a contract sum of approximately RM189 Million.

DURATION OF CONTRACT

The Contract is scheduled to commence immediately and is expected to be substantially completed by end of 2019.

FINANCIAL EFFECTS

The Contract is expected to contribute positively to the earnings and net assets of the Muhibbah Group for the current and future financial years.

The Contract does not have any impact on the share capital and/or shareholding structure of Muhibbah.

RISKS

The risk factors affecting the Contract includes changes in economic, regulatory environment and operational risks such as completion risk, fluctuation of material price and foreign currencies which the Group would take appropriate measures to mitigate the risks.

DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS

None of the Directors and/or major shareholders and persons connected to the Directors and/or major shareholders of Muhibbah have any interest, direct or indirect, in the Contract.

DIRECTORS' STATEMENT

The Board, after considering all the relevant factors, is of the opinion that the Contract is in the best interest of Muhibbah Group.

This announcement is dated 21 December 2017.

Announcement Info

Company Name	MUHIBBAH ENGINEERING (M) BHD
Stock Name	MUHIBAH
Date Announced	21 Dec 2017
Category	General Announcement for PLC
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