

OTHERS MUHIBBAH ENGINEERING (M) BHD ("MUHIBBAH" OR "THE COMPANY") ADDITIONAL WORK ORDER FOR THE CONTRACT AT UM ALHOUL SPECIAL ECONOMIC ZONE (QEZ-3) PHASE 2.1 (PORTION 2A, MARINE CLUSTER), QATAR FOR THE ECONOMIC ZONE COMPANY OF QATAR (MANATEQ)

MUHIBBAH ENGINEERING (M) BHD

Type	Announcement
Subject	OTHERS
Description	MUHIBBAH ENGINEERING (M) BHD ("MUHIBBAH" OR "THE COMPANY") ADDITIONAL WORK ORDER FOR THE CONTRACT AT UM ALHOUL SPECIAL ECONOMIC ZONE (QEZ-3) PHASE 2.1 (PORTION 2A, MARINE CLUSTER), QATAR FOR THE ECONOMIC ZONE COMPANY OF QATAR (MANATEQ)

INTRODUCTION

The Board of Directors ("the Board") of Muhibbah is pleased to announce that Muhibbah Engineering Middle East LLC, an entity in which Muhibbah has 49% equity interest, has been awarded an additional work order for the Design and Construction of Complementary Utilities and Pavements with all associated works complete for Syncrolift, Travel lift and North side of canal areas at Um Alhoul Special Economic Zone (QEZ-3), Qatar for a total contract price of approximately Qatari Riyal 105.8 million (equivalent to approximately RM120.5 million) ("Work Order"). This additional Work Order is associated to a contract announced in January 2017 for the construction of roads and infrastructure works at Um Alhoul Economic Zone (QEZ-3) currently under way of approximately Qatari Riyal 356.7 million (equivalent to approximately RM438.1 million).

DURATION OF WORK ORDER

The construction works for the Work Order is to be commenced immediately and is expected to be completed by end of second quarter of 2018.

FINANCIAL EFFECTS

The Work Order is expected to contribute positively to the earnings and net assets of Muhibbah Group for the current and future financial years.

The Work Order does not have any impact on the share capital and/or shareholding structure of Muhibbah.

DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS

None of the Directors and/or major shareholders and persons connected to the Directors and/or major shareholders of Muhibbah have any interest, direct or indirect, in the Work Order.

DIRECTORS' STATEMENT

The Board, after considering all the relevant factors, is of the opinion that the Work Order is in the best interest of Muhibbah Group.

This announcement is dated 6th October 2017.

Announcement Info

Company Name	MUHIBBAH ENGINEERING (M) BHD
Stock Name	MUHIBAH
Date Announced	06 Oct 2017
Category	General Announcement for PLC
Reference Number	GA1-06102017-00046